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The second point to note is that we can test an infinite number of hypotheses about beta once we have formed the interval. For example, we would not reject the null hypothesis contained in the last question (i.e. that beta = 0), since that value of beta lies within the 95% and 99% confidence intervals. Would we

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Chapter 12 Solutions to Exercises 1 Solutions to Exercises in Chapter 12 12.1 (a) The least-squares estimated equation is given by $\hat{Y} = 6.22 + 0.770 X - 0.184 R - 0.816 R^2 = 0.816 (2.51) (0.072) (0.126)$ Both b_2 and b_3 have the expected signs; income is expected to have a positive effect on

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